

Audit Committee Meeting
To be held on Tuesday 20 June 2023 at 17:30
The Source, Worcester

AGENDA

Item:		Page:	Lead:
29.1	Welcome and Apologies To welcome members to the meeting and note any apologies received.		Chair
29.2	Declarations of Interest Members are asked to declare any Interests, financial or otherwise, which they may have in any Agenda Item		Chair
29.3	Audit Committee Concerns Members are invited to raise any issues which they wish to discuss in the absence of College Management and Auditors <i>The auditors will join the meeting at this point</i>		Chair
29.4	Auditor Concerns Auditors are invited to raise any issues which they wish to discuss in the absence of College Management <i>Members of the College Executive will join the meeting at this point</i>		Chair
29.5	Minutes of the Previous Meeting To approve the Minutes of the meeting held on 7 March 2023		Chair
29.6	Matters Arising To monitor action taken, and remaining to be taken, in respect of Matters Arising from the Minutes of previous meetings		Chair
29.7	Determination of any other Urgent Business		Chair
	Risk Register and Assurance Framework		
29.8	a) Strategic Risk Register – Summer Term Update To monitor the College Risk Register		NW
29.9	Internal Audit Reports To advise the Corporation on the Internal Audit Reports from RSM and management's responses to these a) To approve an amendment to the 2022/23 Internal Audit Plan, to remove the LNS Audit b) Internal Audit progress report 2022/23 c) 22/23 Follow Up d) Prevent and Protect Duty e) Contract Management – Value for Money (CBRE)		RSM

Item:		Page:	Lead:
29.10	Internal Audit Plan 2023/24 To review the Internal Audit Plan 2023/24 and recommend to the Corporation for approval.		RSM
29.11	PWC Report To receive the PWC report and Next Steps		CC
29.12	2022/23 Financial Statements Audit To advise the Corporation on the scope and objectives of the work of the external auditor		Bishop Fleming
29.13	College accounts direction 2022-2023 - Financial reporting requirements for sixth form and further education colleges To receive the College accounts direction 2022-2023, for use by “governors as charity trustees”		KK
29.14	Regulatory Items 1. To receive the Post 16 Audit Code of Practice and consider its implications 2. To receive the Register of Gifts and Hospitality Annual Report 3. To recommend the committee Terms of Reference to Corporation for approval 4. To recommend the committee Annual Cycle of Business to Corporation for approval		KK KK KK KK
	CONFIDENTIAL ITEMS		
29.15 – 29.18	See separate Agenda and Papers		
29.19	Any Other Urgent Business		Chair
29.20	Date and Time of Next Meeting TBC		Chair

Kay Kavanagh
Clerk to the Corporation