



Audit Committee Meeting

To be held on Thursday 5 March 2026 at 5.30pm
Executive Boardroom, All Saints Building, Worcester

MAIN AGENDA

College Strategic Themes

Purpose	Place	People	Prosper	Potential	Partnership	Planet
X	X	X	X	X	X	

Item:	Start Time:	Item	Purpose	Main Page Number	Supporting Information In Reading Room	Lead
36.1	5.30pm	Welcome and Apologies	Note	-	-	Chair
36.2	5.30pm	Declarations of Interest Members are asked to declare any Interests, financial or otherwise, which they may have in any Agenda Item	Note	-	-	Chair
<i>Auditors and College Management will leave the meeting at this point</i>						
36.3	5.30pm	Audit Committee Concerns Members are invited to raise any issues which they wish to discuss in the absence of College Management and Auditors	Raise	-	-	Chair
<i>Auditors will rejoin the meeting at this point</i>						
36.4	5.35pm	Auditor Concerns Auditors are invited to raise any issues which they wish to discuss in the absence of College Management	Raise	-	-	Chair
<i>Members of the College Management will rejoin the meeting at this point</i>						
36.5	5.40pm	Minutes of the Previous Meeting To receive the approved minutes of the meeting held in November 2025	Receive	4	-	Chair
36.6	5.45pm	Matters Arising To monitor action taken, and remaining to be taken, in respect of Matters Arising from the Minutes of previous meetings	Monitor	14	-	Chair
36.7	5.50pm	Determination of any other Urgent Business	Note	-	-	Chair
Tender Committee Updates						
36.8	6.30pm	Tender Committee Updates To receive a verbal update on any Tender Committees	For Information	-	-	CC
Internal Audit - WBG						
36.9	6.35pm	WBG FE Sector Update	Receive	16	-	WBG
36.10		Internal Audit Progress Reports (Individual Audit Reports)	Discuss & Note	24	-	WBG

Item:	Start Time:	Item	Purpose	Main Page Number	Supporting Information In Reading Room	Lead
		a) Safeguarding b) Risk Management		25 47	- -	
Risk						
36.11	7pm	a) Strategic Risk Register To monitor the College Risk Register and to recommend it to the Corporation for approval b) Risk Management Plan To note the update on the current risk appetite of the College and recommend to Corporation that it remains the same	Monitor & Recommend For Corporation Approval	67 69	Yes -	CC
Sector Updates / Best Practice						
36.12	7.10pm	a) Framework for Auditors and Reporting Accountants of Colleges To note that the March 2025 issue is still the version that the sector as using b) Novel, Contentious and Repercussive Transactions Decisions Log To note that a log has been created to record any decisions made where such transactions needed to be considered	Note Note	- 70	- -	GP GP
Committee Business						
36.13	7.15pm	Meeting Effectiveness & Reflections The Committee will reflect on the effectiveness of the meeting, considering whether there was sufficient challenge and if the discussions provided an appropriate level of assurance for Governors	Discuss	-	-	Chair
36.14	7.25pm	Any Other Urgent Business	Note	-	-	Chair
		Date and Time of Next Meeting: 23 June 2026, 5.30pm, Worcester	-	-	-	
		Confidential Papers – Please Refer To Confidential Papers Pack				