

Audit Committee Meeting

To be held on Tuesday 22 June 2021 at 17:30
A Microsoft Teams Meeting

AGENDA

Item:		Page:	Lead:
23.1	Welcome and Apologies To welcome members to the meeting and note any apologies received.		Chair
23.2	Declarations of Interest Members are asked to declare any Interests, financial or otherwise, which they may have in any Agenda Item		Chair
23.3	Audit Committee Concerns Members are invited to raise any issues which they wish to discuss in the absence of College Management and Auditors <i>The auditors will join the meeting at this point</i>		Chair
23.4	Auditor Concerns Auditors are invited to raise any issues which they wish to discuss in the absence of College Management <i>Members of the College Executive will join the meeting at this point</i>		Chair
23.5	Minutes of the Previous Meeting To approve the Minutes of the meeting held on 9 March 2021		Chair
23.6	Matters Arising To monitor action taken, and remaining to be taken, in respect of Matters Arising from the Minutes of previous meetings		Chair
23.7	Determination of any other Urgent Business		Chair
23.8	Risk Register and Assurance Framework Strategic Risk Register – Summer Term Update To monitor the College Risk Register		NW
23.9	Internal Audit Reports To advise the Corporation on the Internal Audit Reports from RSM and management's responses to these a) Internal Audit progress report		RSM
23.10	Internal Audit Plan To review the Internal Audit Plan and recommend to the Corporation for approval.		CC

Item:	Page:	Lead:
23.11 2020/21 Financial Statements Audit		Bishop Fleming
To advise the Corporation on the scope and objectives of the work of the external auditor		
23.12 College accounts direction 2020-2021 - Financial reporting requirements for sixth form and further education colleges		KK
To receive the College accounts direction 2020-2021, for use by “governors as charity trustees”		
23.13 Regulatory Items		
1. To receive the replacement for the Post 16 Audit Code of Practice and consider its implications		KK
2. To review the proposed ‘Counter Fraud Strategy’		CC
3. To review the ‘Anti-fraud checklist for post-16 providers’		CC
4. To receive the Register of Gifts and Hospitality Annual Report		KK
CONFIDENTIAL ITEMS		
23.14 – See separate Agenda and Papers		
23.18		
23.19 Any Other Urgent Business		Chair
23.20 Date and Time of Next Meeting		Chair

Kay Kavanagh
Clerk to the Corporation