



Audit Committee Meeting

To be held on Tuesday 18 March 2025 at 5.30pm
The Source, All Saints Building, Worcester

MAIN AGENDA

Timings are approximate, and papers will be taken as read in advance of the meeting.

Strategic Themes	01 Purpose	02 Place	03 People	04 Prosper	05 Potential	06 Partnership	07 Planet
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Item:	Start Time:		Purpose	Link to Strategy 7 P's	Main Page Number	Reading Room	Lead:
34.1	5.30pm	Welcome and Apologies	Note		-		Clerk
34.2	5.30pm	Declarations of Interest Members are asked to declare any Interests, financial or otherwise, which they may have in any Agenda Item	Note	-	-		Chair
		<i>Members of the College Executive & Auditors will leave the meeting at this point</i>					
34.3	5.30pm	Audit Committee Concerns Members are invited to raise any issues which they wish to discuss in the absence of College Management and Auditors	Raise	-	-		Chair
		<i>Auditors will join the meeting at this point</i>					
34.4	5.35pm	Auditor Concerns Auditors are invited to raise any issues which they wish to discuss in the absence of College Management	Raise	-	-		Chair
		<i>Members of the College Executive will join the meeting at this point</i>			-		
34.5	5.40pm	Minutes of the Previous Meeting To receive the approved minutes of the meeting held in June 2024	Receive	-	-	Yes	Chair
34.6	5.45pm	Matters Arising To monitor action taken, and remaining to be taken, in respect of Matters Arising from the Minutes of previous meetings	Monitor	-	5		Chair
34.7	5.55pm	Determination of any other Urgent Business	Note	Prosper	-		Chair

Internal Audit							
34.8	6.10pm	Internal Audit: a) Internal Audit Reports: <ul style="list-style-type: none"> Internal Audit Progress Report FE Benchmarking of Internal Audit Findings 2023/24 b) Internal Audit Reports: Update on GDPR Audit c) Management Actions from Internal Audits – Update	Receive / For Information } Receive & Discuss	Purpose, Place, People, Prosper, Partnership, Potential, Planet	7 - - 9 11 13	Yes Yes	RSM CC P/CC
Risk							
34.9	6.30pm	Risk: a) Risk Management Plan To review and recommend the approval by Corporation of the revised Risk Management Plan & Risk Appetite (following on from the Strategy Day session) b) Strategic Risk Register To monitor the College Risk Register and to recommend its approval to Corporation	Review (& Recommend For Corporation Approval) Review (& Recommend For Corporation Approval)	Purpose, Place, People, Prosper, Partnership, Potential, Planet	18 34	Yes	CC CC
Sector Updates							
34.10	6.50pm	FE Commissioner Annual Report 2023 – 2024	For Information	-	38	Yes	Clerk
Governance & Committee Business							
34.11	6.55pm	Review of Committee Performance against Terms of Reference 2023-2024	For Information	Purpose, People		Yes	Clerk
34.12	7.05pm	Committee Effectiveness	Note	-			Clerk
34.13	7.15pm	Any Other Business	Note	-			Chair
		<i>Auditors will leave the meeting at this point</i>					
		<i>Confidential Agenda – Committee Members and College Management will remain in the meeting at this point.</i>					
		Date and Time of Next Meeting: 26 June 2025, 5.30pm All Saints Building, Worcester (<i>note change of day to Thursday</i>)					