



Audit Committee Meeting

To be held on Wednesday 4 March 2020 at 5.30pm

in The Source, All Saints' Building, Worcester

AGENDA

Item:		Page:	Lead:
19.1	Apologies	–	CC
19.2	Declarations of Interest	–	Chair
i)	Members are asked to declare any Interests, financial or otherwise, which they may have in any Agenda Item		
19.3	Audit Committee Concerns	–	Chair
i)	Members are invited to raise any issues which they wish to discuss in the absence of College Management and Auditors		
	<i>The auditors will join the meeting at this point</i>		
19.4	Auditor Concerns	–	Chair
i)	Auditors are invited to raise any issues which they wish to discuss in the absence of College Management		
	<i>Members of the College Executive will join the meeting at this point</i>		
19.5	Minutes of the Previous Meeting	4	Chair
i)	To approve the Minutes of the meeting held on 19 November 2019		
19.6	Matters Arising	16	Chair
i)	To monitor action taken, and remaining to be taken, in respect of Matters Arising from the Minutes of previous meetings		
19.7	Determination of any other Urgent Business	–	Chair
	Risk Register and Assurance Framework	20	
19.8	Strategic Risk Register – Spring Term Update	22	VPDCEO
i)	To monitor the College Risk Register and to recommend it to the Corporation for approval		
19.9	Internal Audit Reports		RSM
i)	To advise the Corporation on the Internal Audit Reports from RSM and management's responses to these Progress Report	35	

Item:		Page:	Lead:
ii)	Management Information Framework	49	
iii)	Framework for Efficiency	57	
iv)	Benchmarking Report	67	
19.10	Bournville College Investigation	75	CC
i)	To approve the action plan and monitor progress against it	76	
19.11	FE Commissioner Annual Report	69	CC
i)	To receive the Annual Report of the Further Education Commissioner 1 September 2018 to 31 July 2019	82	
19.12	FE Commissioner Investigation Reports	95	
i)	To review the “Role, Composition and Operation of the Board” Sections in recent Intervention Reports and consider whether action is required to improve effective governance		CC
19.13	The Revised Insolvency Regulations	111	CC
i)	To consider the implications of the Department for Education’s revised “Further education bodies: insolvency guidance” January 2020		
19.14	The Effective Board	113	CC
i)	To consider : The role of the Audit Committee (part 2): assessing external audit effectiveness		
	CONFIDENTIAL ITEMS		
19.15	See separate Agenda and Papers		
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19.17			
19.18	Any Other Urgent Business	-	Chair
19.19	Date and Time of Next Meeting	-	Chair
i)	Tuesday 25 June 2019, 5.30pm, The Source, All Saints Building, Worcester		

Sue Frost

Clerk to the Corporation

30 January 2020

Last Update: 20 February 2020