

Audit Committee Meeting

To be held on Tuesday 21 June 2022 at 17:30

The Source, Worcester

AGENDA

Item:		Page:	Lead:
26.1	Welcome and Apologies To welcome members to the meeting and note any apologies received.		Chair
26.2	Declarations of Interest Members are asked to declare any Interests, financial or otherwise, which they may have in any Agenda Item		Chair
26.3	Audit Committee Concerns Members are invited to raise any issues which they wish to discuss in the absence of College Management and Auditors <i>The auditors will join the meeting at this point</i>		Chair
26.4	Auditor Concerns Auditors are invited to raise any issues which they wish to discuss in the absence of College Management <i>Members of the College Executive will join the meeting at this point</i>		Chair
26.5	Minutes of the Previous Meeting To approve the Minutes of the meeting held on 8 March 2022		Chair
26.6	Matters Arising To monitor action taken, and remaining to be taken, in respect of Matters Arising from the Minutes of previous meetings		Chair
26.7	Determination of any other Urgent Business		Chair
	Risk Register and Assurance Framework		
26.8	a) Strategic Risk Register – Summer Term Update To monitor the College Risk Register b) Education Risk Register analysis report To receive the Education Risk Register analysis report		NW
26.9	Internal Audit Reports To advise the Corporation on the Internal Audit Reports from RSM and management's responses to these <ul style="list-style-type: none"> a) Internal Audit progress report 2021/22 b) 21/22 Processes for Harassment and Sexual Misconduct (Students); and Mental Health and Wellbeing (Staff) c) 21/22 Key Financial Controls – Financial Planning and Budgetary Control 		RSM

Item:	Page:	Lead:
d) 21/22 Follow Up		
26.10 Internal Audit Plan 2022/23 To review the Internal Audit Plan 2022/23 and recommend to the Corporation for approval.		CC
26.11 2021/22 Financial Statements Audit To advise the Corporation on the scope and objectives of the work of the external auditor		Bishop Fleming
26.12 College accounts direction 2021-2022 - Financial reporting requirements for sixth form and further education colleges To receive the College accounts direction 2021-2022, for use by “governors as charity trustees”		KK
26.13 Regulatory Items <ol style="list-style-type: none"> To receive the Post 16 Audit Code of Practice and consider its implications To receive the Register of Gifts and Hospitality Annual Report To recommend the committee Terms of Reference to Corporation for approval To recommend the committee Annual Cycle of Business to Corporation for approval 		KK KK KK KK
CONFIDENTIAL ITEMS		
26.14 – See separate Agenda and Papers		
26.17		
26.18 Any Other Urgent Business		Chair
26.19 Date and Time of Next Meeting 22 November 2022, The Source, Worcester		Chair

Kay Kavanagh
Clerk to the Corporation