



Audit Committee Meeting

To be held on Tuesday 12 June 2018 at 5.30pm

In The Source, All Saints' Building, Worcester

AGENDA

Item:		Page:	Lead:
14.1	Apologies		Clerk
14.2	Declarations of Interest		Chair
i)	Members are asked to declare any Interests, financial or otherwise, which they may have in any Agenda Item		
14.3	Audit Committee Concerns		Chair
i)	Members are invited to raise any issues which they wish to discuss in the absence of College Management and Auditors		
	<i>The auditors will join the meeting at this point</i>		
14.4	Auditor Concerns		Chair
i)	Auditors are invited to raise any issues which they wish to discuss in the absence of College Management		
	<i>Members of the College Executive will join the meeting at this point</i>		
14.5	Minutes of the Previous Meeting	4	Clerk
i)	To approve the Minutes of the meeting held on 12 March 2018		
14.6	Matters Arising	9	Chair
i)	To monitor action taken, and remaining to be taken, in respect of Matters Arising from the Minutes of previous meetings		
14.7	Determination of any other Urgent Business		Chair
14.8	Risk Register and Assurance Framework Presentation on Apprenticeships from Colin Marshall, KPMG		KPMG
14.9	Strategic Risk Register – Summer Term Update	11	VPCR
i)	To monitor the College Risk Register	14	
14.10	Subcontracting		
i)	Partner Audit & Assurance Visits	25	VPCR
	To consider the report which provides an overview of audit and assurance activity conducted with external partners contracted through the College's Three Counties Consortium		
ii)	External Assurance of Sub-Contracting Controls 2017/18	27	VPCR

Item:	Page:	Lead:
To advise the Corporation on control issues included in the report from ICCA and management's responses to these		
14.11 Internal Audit Reports		RSM
To advise the Corporation on the Internal Audit Reports from RSM and management's responses to these		
i) Progress Report	29	
ii) Governance: Strategic Planning	70	
iii) General Data Protection Regulations (GDPR)	83	
14.12 Internal Audit Service Strategy and Annual Plan	102	RSM
i) To consider the Internal Audit Service Strategy for 2018/19 - 2020/21 and Plan for 2018/19 and to recommend them to the Corporation for approval		
14.13 2017/18 Financial Statements Audit	123	KPMG
i) To advise the Corporation on the scope and objectives of the work of the external auditor		
14.14 Post-16 Audit Code of Practice 2017 to 2018	153	Clerk
i) To receive the replacement for the Joint Audit Code of Practice and consider its implications		
14.15 Financial Regulations	155	DF
i) To review revised Financial Regulations and to recommend them to the Corporation for approval		
14.16 Whistleblowing Procedure	156	Clerk
i) To discuss possible changes to the Whistleblowing Procedure	158	
14.17 Audit Committee Self Assessment	167	Clerk
i) To consider and approve the means of conducting the self assessment of performance in 2017/18		
14.18 CONFIDENTIAL ITEMS		
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14.20		
See separate Agenda and Papers		
14.21 Any Other Urgent Business		Chair
14.22 Date and Time of Next Meeting		Chair
i) Tuesday 20 November 2018, 5pm, The Source, All Saints' Building, Worcester		

Sue Frost
Clerk to the Corporation
4 May 2018
Last updated: 4 June 2018